

Administrator de Fond	ING Pensii S.A.F.P.A.P. S.A
Cod administrator	SAP-RO-21784526
Fond de pensii	FONDUL DE PENSII ADMINISTRAT PRIVAT ING
Cod fond	FP2-31
Depozitar	BRD -Groupe Societe Generale SA
Cod depozitar	DEP-RO-373958

**Structura portofoliului de investiții
la data de 31/12/2010**

Portofoliul de instrumente financiare	Denumire Emitent	ISIN / Denumire instrument	Valoare actualizata (lei)	Pondere in activul total al fondului (%)
1. Instrumente ale pieței monetare, din care:			485,907,025.16	28.6056920649149
a. Conturi curente			620,947.81	0.0365556390855
	Banca Romaneasca	<i>Sold conturi in numele fondului</i>	19,467.35	0.0011460567363
	Banca Comerciala Romana S.A.	<i>Sold conturi in numele fondului</i>	2,524.54	0.0001486214648
	BRD Societe Generale	<i>Sold conturi in numele fondului</i>	559,941.52	0.0329641554161
	Citibank Europe Plc	<i>Sold conturi in numele fondului</i>	29,975.49	0.0017646784097
	VOLKSBANK Romania	<i>Sold conturi in numele fondului</i>	9,038.91	0.0005321270586
b. Depozite în lei și valută convertibilă			91,990,792.55	5.4155633653828
	Banca Comerciala Romana S.A.	<i>Sold depozite in numele fondului</i>	28,667,323.68	1.6876657282912
	BRD Societe Generale	<i>Sold depozite in numele fondului</i>	9,000,925.00	0.5298908546533
	Citibank Europe Plc	<i>Sold depozite in numele fondului</i>	8,516,164.50	0.5013526593404
	Garantibank	<i>Sold depozite in numele fondului</i>	45,806,379.37	2.6966541230979
c. Titluri de stat cu scadența mai mică de 1 an			393,295,284.80	23.1535730604466
	Guvernul Romaniei	RO1011CTN021	37,079,712.03	2.1829090124821
	Guvernul Romaniei	RO1011CTN054	14,237,373.97	0.8381643287754
	Guvernul Romaniei	RO1011CTN070	10,612,775.20	0.6247816219968
	Guvernul Romaniei	RO1011CTN096	15,777,667.52	0.9288425052546
	Guvernul Romaniei	RO1011CTN0A1	19,723,811.26	1.1611547930443
	Guvernul Romaniei	RO1011CTN0B9	16,868,925.56	0.9930856419837
	Guvernul Romaniei	RO1011CTN0D5	30,367,712.29	1.7877688147846

	Guvernul Romaniei	RO1011CTN0H6	14,513,224.57	0.8544038497347
	Guvernul Romaniei	RO1011CTN0I4	14,157,142.81	0.8334410633396
	Guvernul Romaniei	RO1011CTN0M6	25,428,874.81	1.4970159406887
	Guvernul Romaniei	RO1011CTN0O2	61,471,643.49	3.6188793602726
	Guvernul Romaniei	RO1011CTN0P9	7,670,595.56	0.4515734146200
	Guvernul Romaniei	RO1011CTN0Q7	4,872,734.18	0.2868613258236
	Guvernul Romaniei	RO1011CTN0R5	9,898,598.68	0.5827375424654
	Guvernul Romaniei	RO1011CTN0U9	35,453,577.98	2.0871773441442
	Guvernul Romaniei	RO1011CTN0Y1	19,586,883.52	1.1530937596312
	Guvernul Romaniei	RO1011CTN104	6,653,912.23	0.3917205440933
	Guvernul Romaniei	RO1011CTN112	4,883,576.26	0.2874996067822
	Guvernul Romaniei	RO1011CTN120	12,247,570.36	0.7210231754500
	Guvernul Romaniei	RO1011CTN153	3,750,357.05	0.2207861861397
	Guvernul Romaniei	RO1011CTN179	28,038,615.47	1.6506532289398
2. Valori mobiliare tranzacționate, din care:			1,212,617,012.46	71.3876257284901
a. Titluri de stat cu scadența mai mare de 1 an			790,741,203.09	46.5514968656632
	Guvernul Republicii Polonia	PL0000106126	20,619,457.45	1.2138821210785
	Guvernul Romaniei	RO0512DBN0G3	1,621,829.60	0.0954782617171
	Guvernul Romaniei	RO0712DBN021	82,360,863.10	4.8486425715186
	Guvernul Romaniei	RO0717DBN038	13,745,236.78	0.8091918624771
	Guvernul Romaniei	RO0811DBN013	266,470,201.44	15.6872902269476
	Guvernul Romaniei	RO0813DBN027	59,560,267.62	3.5063553037653
	Guvernul Romaniei	RO0912DBN076	139,614,705.50	8.2192169832399
	Guvernul Romaniei	RO0914DBN049	65,912,432.34	3.8803117573942
	Guvernul Romaniei	RO1013DBE014	8,536,853.67	0.5025706454889
	Guvernul Romaniei	RO1013DBN023	86,570,244.75	5.0964518622393
	Guvernul Romaniei	RO1015DBN010	45,729,110.84	2.6921052697967
b. Obligațiuni emise de administrația publică locală			2,041,533.37	0.1201865210779
	Municipalitatea Timisoara	ROTIMYDBL037	2,041,533.37	0.1201865210779
c. Obligațiuni corporative tranzacționate			161,988,053.33	9.5363518780530
	Banca Comerciala Romana S.A.	XS0474834925	11,445,783.20	0.6738213952483
	Banca Comerciala Romana S.A.	XS0496326223	9,913,405.14	0.5836092092934
	Bank of Ireland	XS0544792988	14,846,093.15	0.8740000597179

	BMW Finance NV / BMW UK Capital plc	XS0434518121	6,048,718.85	0.3560923795037
	DnB NOR Bank ASA	XS0301678644	22,856,839.75	1.3455984085081
	Erste Group Bank AG	XS0283715430	15,781,616.93	0.9290750098295
	KBC IFIMA NV	XS0438323874	8,248,030.54	0.4855674224646
	KBC IFIMA NV	XS0483176342	6,617,634.46	0.3895848459789
	Kreditanstalt fuer Wiederaufbau	XS0412824871	11,982,040.29	0.7053912314300
	LLOYDS TSB BANK PLC	XS0483065271	12,738,867.60	0.7499461932946
	METRO FINANCE BV	XS0437761009	6,619,580.29	0.3896993983746
	The Royal Bank of Scotland plc	XS0480132108	24,580,581.06	1.4470762844662
	UniCredit Bank Austria AG	XS0308596773	10,308,862.07	0.6068900399432
d. Acțiuni			251,022,613.63	14.7778797483277
	ERSTE BANK	AT0000652011	3,011,357.44	0.1772807536501
	OMV AG	AT0000743059	7,329,150.40	0.4314722952740
	CEZ SA	CZ0005112300	7,627,437.90	0.4490326924895
	KOMERCNI BANKA	CZ0008019106	7,200,444.25	0.4238952727099
	OTP Bank PLC	HU0000061726	6,451,445.47	0.3798011819727
	MOL Magyar Olaj-es Gazipari Nyrt	HU0000068952	8,319,451.14	0.4897720039686
	Kernel Holding SA	LU0327357389	4,194,186.49	0.2469147408474
	New World Resources N.V.	NL0006282204	6,414,475.15	0.3776247129474
	Bank Millennium SA	PLBIG0000016	5,260,390.88	0.3096829513871
	BRE Bank SA	PLBRE0000012	7,242,435.20	0.4263673097931
	Getin Holding SA	PLGSPR000014	4,732,273.00	0.2785922762853
	KGHM Polska Miedz SA	PLKGHM000017	7,868,351.40	0.4632154415306
	Polimex-Mostostal SA	PLMSTSD00019	1,082,900.00	0.0637510929715
	PBG SA	PLPBG0000029	1,107,156.96	0.0651791174540
	BANK POLSKA KASA	PLPEKAO00016	2,132,230.10	0.1255259020608
	PGE Polska SA	PLPGER000010	6,333,360.14	0.3728494146337
	Polskie Gornictwo Naftowe i Gazownictwo	PLPGNIG00014	1,932,976.50	0.1137957009541
	PKO BP SA	PLPKO0000016	4,694,371.50	0.2763609880313
	Asseco Poland SA	PLSOFTB00016	2,869,685.00	0.1689403963744
	Telekomunikacja Polska SA	PLTLKPL00017	6,196,895.25	0.3648156295292
	ALTUR S.A.	ROALTCACNOR1	407,693.25	0.0240011915085
	ALUMIL ROM INDUSTRY S.A.	ROALUMACNOR8	370,034.20	0.0217841764584
	ANTIBIOTICE S.A.	ROATBIACNOR9	5,397,100.00	0.3177311144854
	AZOMURES S.A.	ROAZOMACNOR1	2,473,872.00	0.1456386036305
	BRD - GROUPE SOCIETE GENERALE S	ROBRDBACNOR2	17,171,069.50	1.0108730705641
	Bursa de Valori Bucuresti	ROBVBACNOR0	5,094,116.75	0.2998942751286

	CEMACON SA ZALAU	ROCEONACNOR0	653,400.00	0.0384661225852
	COMPA S. A.	ROCMPSACNOR9	1,580,113.50	0.0930224052488
	CONDMAG S.A.	ROCOMIACNOR3	1,833,433.73	0.1079355473065
	DAFORA SA	RODAFRACNOR5	330,874.95	0.0194788435676
	TURISM, HOTELURI, RESTAURANTE M	ROEFRIACNOR6	369,613.60	0.0217594154374
	FLAMINGO INTERNATIONAL SA	ROFLAMACNOR9	869,040.00	0.0511610027112
	IMPACT DEVELOPER & CONTRACTOR	ROIIMPCACNOR0	4,091,697.75	0.2408811558513
	MECANICA CEHLAU	ROMEFCACNOR0	53,649.00	0.0031583547759
	OIL TERMINAL S.A.	ROOILTACNOR9	2,651,337.00	0.1560860943630
	OLTCHIM S.A. RM. VALCEA	ROOLTCACNOR2	340,999.40	0.0200748771379
	PRODPLAST S.A.	ROPRLAACNOR7	30,729.64	0.0018090757564
	ROMCARBON SA BUZAU	ROROCEACNOR1	3,065,400.00	0.1804622775831
	ZENTIVA S.A.	ROSCDBACNOR8	18,167,500.00	1.0695336425884
	SIF BANAT CRISANA S.A.	ROSIFAACNOR2	5,419,323.00	0.3190393982966
	SIF MOLDOVA S.A.	ROSIFBACNOR0	5,329,861.60	0.3137727420691
	SIF TRANSILVANIA S.A.	ROSIFCACNOR8	5,608,267.80	0.3301627130175
	SIF MUNTENIA S.A.	ROSIFDACNOR6	5,148,651.20	0.3031047569755
	SIF OLTENIA S.A.	ROSIFEACNOR4	3,741,696.00	0.2202763039680
	PETROM S.A.	ROSNPPACNOR9	10,646,132.50	0.6267453899658
	S.N.T.G.N. TRANSGAZ S.A.	ROTGNTACNOR8	13,350,680.00	0.7859640242979
	BANCA TRANSILVANIA S.A.	ROTLVAACNOR1	13,447,414.16	0.7916588330777
	TERAPLAST SA	ROTRPLACNOR7	3,058,020.00	0.1800278117357
	C.N.T.E.E. TRANSELECTRICA	ROTSELACNOR9	15,414,210.00	0.9074455026240
	VRANCART SA	ROVRJUACNOR7	2,880,428.61	0.1695728803341
	A&D Pharma Holding	US0024812085	25,280.32	0.0014882704134
e. Obligațiuni BERD, BEI, BM			6,823,609.04	0.4017107153684
	European Investment Bank	XS0233609691	6,823,609.04	0.4017107153684
f. Alte obligațiuni emise de organisme străine neguvernamentale (investment grade)				-
3. OPCVM				-
4. Instrumente de acoperire a riscului, din care:				-
a. Futures				-
b. Options				-
c. Swaps				-
d. Forward				-

5. Private equity				-
6. Alte instrumente financiare		include sume nete de plata/incasare pentru tranzactii in curs de decontare	113,506.50	0.0066822083612